

# Fees

<b>Asset-based fees</b>	<ul style="list-style-type: none"><li>• Fees are applied only on mutual fund assets, not the assets in the fixed annuity option</li><li>• When the total account value is \$10,000 or higher, the fee is 1.25% on the mutual fund balance(s)</li><li>• When the total account value is less than \$10,000, the fee is 1.50% on the mutual fund balance(s)</li></ul>
<b>Account administration fee</b>	<ul style="list-style-type: none"><li>• \$25 annually</li></ul>
<b>Distribution fee</b>	<ul style="list-style-type: none"><li>• \$20 fee per distribution, or \$7 fee for reoccurring distributions made to the same participant within the same calendar year</li><li>• Each calendar year, Horace Mann will waive the distribution fee (up to \$20) for the first distribution</li></ul>
<b>Account termination fee</b>	<ul style="list-style-type: none"><li>• \$100, which includes any applicable distribution fee</li></ul>