

Be prepared for the journey to and through retirement

Whether your retirement is in the near or distant future, achieving your goals for a dream retirement depends largely on the plans and decisions you make now.

Saving for Retirement – Your 20s, 30s and 40s



- Start saving for retirement through IRAs and employer-sponsored plans, making sure to contribute to take advantage of any employer match
- Set savings goals so you can retire when you want
- Build an emergency fund to cover at least 3-6 months expenses
- As your income grows, increase contributions to your retirement fund
- Consider investing raises, bonuses, tax refunds, or other lump-sum payments for retirement
- Maintain a healthy and active lifestyle

Nearing Retirement – Your 50s and 60s



- Take inventory of your assets and income needs
- Estimate potential sources of retirement income including pensions and Social Security
- Create an income distribution strategy
- Take advantage of catch-up contributions starting at age 50
- Continue to consider investing in retirement with raises, bonuses, tax refunds, or other lump-sums
- Plan for health care costs
- Research long-term care insurance and alternatives
- Consider the importance of an estate plan
- Learn about required minimum distributions (RMDs)
- Eliminate as much major debt as you can
- Continue to build an emergency fund to cover up to 12 months' expenses
- Continue to maintain a healthy and active lifestyle



At and Through Retirement



- Consolidate retirement plans so they're all in one portfolio, giving you a more holistic view of your savings
- Execute your income distribution strategy
- Apply for Social Security, if applicable
- Enroll in Medicare when you turn 65
- Review your estate plan
- Maintain an emergency fund that covers 12 months' expenses
- Maintain your healthy lifestyle

While having the financial security to achieve your dream retirement is up to you, Horace Mann will be with you every step of the way.

Call me today so we can discuss your retirement strategy.

Agent Name

Line 2

Line 3

Line 4

Insurance License #

The information provided here is for general informational purposes only and should not be considered an individualized recommendation or personalized investment, tax or legal advice.

Representatives of HMII provide general information concerning retirement income planning only. HMII and its representatives do not provide financial planning services.