

Take a look at Horace Mann's Retirement Advantage mutual fund program for Individual Retirement Accounts (IRAs)

Horace Mann has partnered with a number of well-known investment firms to provide our clients a full range of mutual funds that span a wide spectrum of investment styles. From large company growth to bond funds, we can help match your personal investment comfort level with the appropriate funds. You can re-allocate your money, or use systematic rebalancing to maintain your desired investment strategy. You can also allocate contributions to a group unallocated fixed annuity issued by Horace Mann Life Insurance Company, with a guaranteed interest rate.

Keep a long-range outlook

This mutual fund program is designed to help meet retirement needs and should be seen as part of a long-term retirement plan. However, we understand investors may want to monitor the performance results of the mutual funds available within the program. Therefore, we provide these monthly performance updates.

Take a few minutes to review the results; we caution you to not make a purchase or allocation decision based solely on the numbers in the following tables. You may be tempted to try to chase the funds providing the best current results. However, for that to work, you have to be right twice. You have to know when to start investing in a fund and when to stop. Those are tough calls, even for professional money managers. Stock market and individual fund performance often comes in spurts easily missed while you're waiting for just the right time to make changes.

At Horace Mann, we recommend you keep a long-range focus, as retirement plans are long-term investments. It is important that you keep your goals and risk tolerance in sync with your investment option choices.

Mutual fund performance as of December 29, 2017

These tables reflect the three-month return and average annual rates of return for each fund.

The three-month return and average annual rates of return assume contributions were made as of the beginning of the period.

All returns in the tables below are based on a \$10,000 investment. The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of fees and other fund operating expenses. The returns do not include any product level administrative fees, if applicable; if included the returns would be less favorable. The returns measure past performance and do not guarantee future results. The actual experience may also vary based on the amount of the contribution and the date the contribution was made. The investment return and value of a mutual fund will fluctuate, and the value of the mutual fund may be worth more or less than the original investment when redeemed. Current performance may be higher or lower than the performance data quoted. Monthly performance updates which may be higher or lower than the performance data quoted are available by visiting horacemann.com/RetirementAdvantage.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectuses contain this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call 877-602-1870. Please read the prospectus carefully before investing.

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	Ticker symbol	Inception Date	3 months	1 year	3 years	5 years	10 years	Since inception
Lifecycle								
Vanguard Target Retirement 2015 Inv	VTXVX	#N/A	2.73%	11.50%	5.62%	7.25%	5.23%	6.35%
Vanguard Target Retirement 2020 Inv	VTWNX	2006-06-07	3.36%	14.08%	6.61%	8.50%	5.61%	6.53%
Vanguard Target Retirement 2025 Inv	VTTVX	#N/A	3.87%	15.94%	7.31%	9.36%	5.79%	7.04%
Vanguard Target Retirement 2030 Inv	VTHRX	2006-06-07	4.21%	17.52%	7.85%	10.13%	5.92%	6.93%
Vanguard Target Retirement 2035 Inv	VTTHX	#N/A	4.62%	19.12%	8.39%	10.90%	6.18%	7.72%
Vanguard Target Retirement 2040 Inv	VFORX	2006-06-07	5.00%	20.71%	8.91%	11.47%	6.49%	7.39%
Vanguard Target Retirement 2045 Inv	VTIVX	#N/A	5.22%	21.42%	9.17%	11.64%	6.56%	8.21%
Vanguard Target Retirement 2050 Inv	VFIFX	2006-06-07	5.19%	21.39%	9.16%	11.63%	6.56%	7.50%
Vanguard Target Retirement 2055 Inv	VFFVX	2010-08-18	5.18%	21.38%	9.11%	11.60%	--%	11.62%
Vanguard Target Retirement 2060 Inv	VTTSX	2012-01-19	5.20%	21.39%	9.11%	11.60%	--%	11.54%
Vanguard Target Retirement Income Inv	VTINX	#N/A	2.03%	8.47%	4.46%	4.95%	4.91%	5.38%
Asset Allocation								
Vanguard LifeStrategy Income Inv	VASIX	1994-09-30	1.59%	6.98%	3.89%	4.36%	4.13%	6.32%
Vanguard LifeStrategy Cnsvr Gr Inv	VSCGX	1994-09-30	2.61%	10.92%	5.47%	6.48%	4.76%	7.02%
Vanguard LifeStrategy Moderate Gr Inv	VSMGX	1994-09-30	3.63%	15.04%	7.01%	8.58%	5.42%	7.79%
Large value								
Diamond Hill Large Cap Y	DHLYX	2011-12-30	5.75%	20.42%	11.10%	15.79%	8.47%	15.28%
JPMorgan Equity Income I	HLIEX	1987-07-02	6.96%	17.55%	9.66%	14.57%	9.00%	9.34%
LSV Value Equity	LSVEX	1999-03-31	7.30%	18.30%	10.67%	16.78%	8.10%	8.82%
MFS Value R6	MEIKX	2006-05-01	5.03%	17.86%	10.27%	15.07%	7.85%	8.42%
JHancock Disciplined Value R6	JDVWX	2011-09-01	6.97%	19.33%	9.02%	14.36%	8.46%	15.46%
Large core								
JPMorgan US Equity I	JUESX	2001-09-10	6.84%	21.40%	10.58%	15.86%	9.10%	8.29%
MFS Blended Research Core Equity R6	MUEVX	2012-06-01	6.77%	20.82%	9.81%	15.14%	8.24%	16.00%
American Funds Investment Company of America F3	FFICX	2017-01-27	6.25%	20.01%	10.67%	15.01%	7.71%	15.91%
Vanguard 500 Index Admiral	VFIAX	2000-11-13	6.64%	21.79%	11.38%	15.75%	8.49%	6.12%
Nuveen Santa Barbara Dividend Growth R6	NSBFX	2013-03-25	6.41%	20.08%	9.29%	13.22%	8.59%	12.12%
Large growth								
American Century Growth R6	AGRDX	2013-07-26	7.73%	30.58%	12.72%	15.67%	8.76%	14.22%
JPMorgan Large Cap Growth I	SEEGX	1992-02-28	8.00%	37.99%	13.30%	16.43%	9.45%	9.06%
MFS Growth R6	MFEKX	2011-08-26	6.51%	30.99%	13.03%	16.54%	9.31%	16.58%
Neuberger Berman Socially Rspns R6	NRSRX	2013-03-15	5.57%	18.85%	9.42%	14.97%	7.83%	12.43%
T. Rowe Price Growth Stock I	PRUFX	2015-08-28	6.10%	33.84%	14.68%	17.97%	10.04%	15.59%
Mid value								
MFS Mid Cap Value R6	MVCKX	2013-02-01	4.63%	13.84%	8.88%	14.23%	8.83%	12.86%
Victory Sycamore Established Value R6	VEVRX	2014-03-04	5.86%	16.08%	12.41%	16.42%	10.68%	12.27%
Wells Fargo Special Mid Cap Value R6	WFPRX	2013-06-28	4.08%	11.27%	9.64%	15.51%	10.56%	13.28%
Mid core								
Aberdeen US Mid Cap Equity Institutional	GUEIX	2016-02-29	7.94%	23.90%	--%	--%	--%	21.91%
Vanguard Extended Market Idx Adm	VEXAX	2000-11-13	4.82%	18.11%	9.88%	14.58%	9.29%	8.27%
Vanguard Mid Cap Index Adm	VIMAX	2001-11-12	5.64%	19.25%	9.38%	15.01%	8.92%	10.25%
Mid growth								
AMG TimesSquare Mid Cap Growth I	TMDIX	2005-03-04	5.96%	22.63%	9.90%	13.84%	9.07%	10.07%
Baird MidCap Inst	BMDIX	2000-12-29	5.51%	26.88%	8.84%	12.44%	8.71%	7.35%
Ivy Mid Cap Growth R6	IGRFX	2014-07-31	7.21%	27.51%	8.62%	12.43%	9.16%	9.93%
JPMorgan Mid Cap Growth I	HLGEX	1989-03-02	5.70%	29.50%	10.08%	16.08%	8.81%	12.08%

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Small value								
Boston Partners Small Cap Value II I	BPSIX	1998-07-01	3.14%	9.78%	9.78%	13.19%	9.81%	11.48%
DFA US Targeted Value I	DFVIX	#N/A	4.50%	9.59%	9.44%	14.05%	9.28%	11.85%
JPMorgan Small Cap Value I	PSOPX	1995-01-27	1.75%	3.16%	7.46%	12.04%	8.48%	11.16%
Nuveen NWQ Small-Cap Value R6	NSCFX	2013-02-15	5.77%	12.23%	9.61%	14.75%	8.54%	13.59%
Small core								
DFA US Small Cap I	DFSTX	1992-03-19	3.80%	11.52%	10.04%	14.63%	9.97%	10.79%
T. Rowe Price Small-Cap Value I	PRVIX	2015-08-28	3.36%	13.55%	11.81%	13.19%	9.45%	17.91%
Vanguard Small Cap Index Adm	VSMAX	2000-11-13	5.10%	16.24%	9.84%	14.44%	9.68%	9.41%
Small growth								
Vanguard Explorer Adm	VEXRX	2001-11-12	6.02%	23.10%	9.87%	14.82%	8.91%	9.21%
Prudential Jennison Small Company Q	PJSQX	2010-11-29	4.98%	20.03%	9.67%	14.01%	8.19%	12.19%
World stock								
MFS Global Equity R6	MWEMX	2012-06-01	4.41%	24.04%	9.55%	11.85%	6.81%	14.54%
Oakmark Global Investor	OAKGX	1999-08-04	3.90%	27.08%	8.34%	12.08%	6.43%	10.78%
Oppenheimer Global I	OGLIX	2012-01-27	7.22%	36.79%	12.81%	13.39%	7.02%	13.82%
Foreign large value								
American Beacon Intl Equity Instl	AAIEX	1991-08-07	4.57%	24.83%	7.14%	7.33%	2.35%	7.57%
DFA International Value I	DFIVX	1994-02-15	5.43%	26.09%	8.59%	7.96%	1.64%	6.77%
Hartford Schroders International Multi-Cap Val R6	SIDRX	2014-12-30	3.58%	23.27%	8.62%	7.84%	4.13%	8.41%
JPMorgan International Value I	JIESX	2001-09-10	4.19%	21.99%	6.56%	5.59%	0.64%	6.50%
Foreign large core								
MFS Research International R6	MRSKX	2006-05-01	5.42%	28.45%	7.81%	6.85%	2.01%	3.60%
Neuberger Berman International Eq R6	NRIQX	2013-09-03	3.66%	27.23%	8.76%	8.33%	3.27%	7.94%
Vanguard Developed Markets Idx Admiral	VTMGX	1999-08-17	4.45%	26.40%	8.93%	8.28%	2.34%	4.56%
Vanguard Total Intl Stock Index Admiral	VTIAX	2010-11-29	4.88%	27.55%	8.53%	7.12%	1.92%	6.15%
Foreign large growth								
MFS International Growth R6	MGRDX	#N/A	5.89%	32.58%	11.02%	8.17%	4.20%	5.74%
Invesco International Growth R6	IGFRX	2012-09-24	3.18%	23.16%	6.23%	7.47%	3.27%	7.61%
Oppenheimer International Growth I	OIGIX	2012-03-29	3.73%	27.15%	8.94%	8.66%	4.67%	9.04%
American Funds EuroPacific Growth F3	FEUPX	2017-01-27	4.23%	31.13%	9.39%	8.90%	3.63%	24.61%
Foreign small/mid core								
DFA International Small Company I	DFISX	1996-09-30	4.61%	30.24%	13.43%	11.75%	5.64%	7.70%
Oakmark International Small Cap Investor	OAKEX	1995-11-01	1.58%	26.08%	10.53%	9.73%	5.69%	9.90%
Foreign small/mid growth								
Oberweis International Opps Instl	OBIIIX	2014-03-10	7.48%	40.99%	15.54%	--%	--%	8.95%
Wasatch International Growth Instl	WIIGX	2016-02-01	4.51%	33.15%	12.01%	10.07%	6.75%	14.50%
Diversified emerging markets								
DFA Emerging Markets I	DFEMX	1994-04-25	7.22%	36.57%	8.83%	4.18%	2.53%	7.45%
Neuberger Berman Emerg Mkts Eq R6	NREMX	2013-03-15	7.36%	41.69%	11.09%	6.15%	--%	6.21%
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	#N/A	6.29%	31.38%	7.51%	3.49%	1.29%	6.45%
Real estate								
Invesco Real Estate R6	IARFX	2012-09-24	3.43%	8.96%	5.76%	9.26%	6.68%	8.98%
Morgan Stanley Inst US Real Estate IS	MURSX	2013-09-13	3.97%	3.32%	4.19%	8.67%	6.85%	9.62%
Virtus Duff & Phelps Real Estate Securities Fund R6	VRREX	#N/A	--%	--%	--%	--%	--%	--%
Vanguard REIT Index Adm	VGSLX	2001-11-12	1.39%	4.94%	5.25%	9.24%	7.65%	10.72%

	Ticker symbol	Inception Date	3 months	1 year	3 years	5 years	10 years	Since inception
Global real estate								
DFA Global Real Estate Securities Port	DFGEX	2008-06-04	3.72%	9.20%	5.42%	7.92%	--%	5.68%
Invesco Global Real Estate R6	FGREX	2012-09-24	3.70%	13.04%	4.59%	6.23%	3.33%	7.02%
Prudential Global Real Estate Q	PGRQX	2013-08-23	3.93%	11.60%	4.17%	6.12%	4.19%	6.94%
Intermediate-term bond								
BlackRock Total Return K	MPHQX	2001-12-07	0.28%	4.32%	2.73%	3.22%	4.42%	4.69%
Guggenheim Total Return Bond Instl	GIBIX	2011-11-30	1.29%	6.49%	4.61%	4.84%	--%	6.19%
JPMorgan Core Plus Bond R6	JCPUX	2005-02-22	0.48%	4.32%	2.96%	3.12%	5.18%	5.07%
Prudential Total Return Bond Q	PTRQX	2010-12-27	1.11%	6.71%	3.84%	3.54%	5.99%	5.13%
Vanguard Total Bond Market Index Adm	VBTLX	2001-11-12	0.41%	3.57%	2.18%	2.02%	3.95%	4.20%
Inflation-protected bond								
BlackRock Inflation Protected Bond K	BPLBX	2004-06-28	1.46%	3.14%	1.79%	-0.07%	3.52%	4.43%
Vanguard Inflation-Protected Secs Adm	VAIPX	2005-06-10	1.19%	2.91%	1.91%	0.06%	3.37%	3.70%
Vanguard Shrt-Term Infl-Prot Sec Idx Adm	VTAPX	2012-10-16	0.21%	0.82%	1.12%	0.12%	--%	0.21%
DFA Inflation-Protected Securities I	DIPSX	2006-09-18	1.23%	3.28%	2.21%	0.03%	3.72%	4.27%
High yield bond								
BlackRock High Yield Bond K	BRHYX	1998-11-19	0.94%	8.31%	5.85%	6.05%	7.83%	7.62%
Columbia Income Opportunities Y	CIOYX	2011-03-07	0.00%	6.45%	5.39%	5.09%	7.22%	6.23%
Vanguard High-Yield Corporate Adm	VWEAX	2001-11-12	0.12%	7.15%	5.58%	5.22%	6.93%	6.83%
Lord Abbett High Yield R6	LHYVX	2015-06-30	1.07%	8.78%	7.41%	7.06%	8.33%	7.27%
World Bond								
Legg Mason BW Global Opportunities Bd IS	GOBSX	2006-11-01	-0.54%	12.83%	2.73%	2.05%	5.35%	5.69%
Loomis Sayles Global Bond N	LSGNX	2013-02-01	0.88%	8.92%	2.40%	0.98%	3.62%	1.12%
Vanguard Total Intl Bd Idx Admiral™	VTABX	2013-05-31	1.13%	2.39%	2.69%	--%	--%	3.63%
Prudential Global Total Return Q	PGTQX	2012-02-03	2.04%	13.57%	4.16%	3.17%	5.80%	4.00%

Retirement Advantage information

Horace Mann Investors, Inc. offers Retirement Advantage as investment options in Individual Retirement Accounts (IRAs) through accounts provided by MSCS Financial Services Division of Broadridge Business Process Outsourcing, LLC, a Delaware Limited Liability Company. Horace Mann Investors, Inc., member [FINRA](#), is located at 1 Horace Mann Plaza, Springfield, IL 62715. This information must be preceded or accompanied by the current prospectuses. You can receive prospectuses by calling 844-895-0980 or by visiting horacemann.com/RetirementAdvantage. You should read the prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. As with all securities, mutual funds include risk of loss including loss of principal.

The guarantees in the group unallocated fixed annuity are provided by Horace Mann Life Insurance Company and are based on the financial stability and claims paying ability of the company.

The earnings potential of each mutual fund reflects the degree of risk associated with it. The higher the potential return, the higher the degree of risk, including the possibility of loss of principal.

Target maturity or “Lifecycle” funds are managed for investors planning to retire (or to begin withdrawing substantial portions of their investments) in a particular year. These funds provide both asset allocation and rebalancing for investors following an investment strategy that grows more conservative as the target date approaches. It is important to note the principal value of the Lifecycle fund is not guaranteed at any time.

The information provided here is for general informational purposes only and should not be considered an individualized recommendation or personalized investment advice. Each investor needs to review an investment strategy for his or her own particular situation before making any investment decision.

Due to market volatility, short-term returns may not be indicative of longer-term results. While all investing involves some risk there are greater risks associated with investing in small size companies, mid-size companies, international securities, and high-yield bonds. These risks are presented in detail in the prospectuses.

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