

Horace Mann Investors, Inc.
Fiduciary Acknowledgement

When *registered representatives of Horace Mann Investor's Inc* ("we") provide investment advice to you regarding any non-governmental retirement plan account (i.e. 401(k)) and/or individual retirement account ("IRA"), we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act ("ERISA") and/or the Internal Revenue Code ("IRC"), as applicable. This includes when we make recommendations to rollover your assets from a retirement plan to an IRA or from an IRA to a different IRA. ERISA and the IRC are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

More specifically, ERISA and the IRC require us to:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in *your* best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

The requirements that apply to us under ERISA and the IRC do not apply to all recommendations we make. If we make recommendations to you concerning your governmental retirement plan account (such as a 403(b) or a 457(b) plan) or moving money to/from to a non-tax qualified account, we are subject to Securities and Exchange Commission ("SEC") requirements that require us to act in your best interest, but not as a fiduciary unless we are rolling that account to an IRA. If you have any questions regarding this information, please discuss with your financial professional.

This written fiduciary acknowledgment is not intended to create or modify any other agreement, relationship, or obligation we have under other federal and state laws governing the provision of investment advice to retail investors.