



Horace Mann Personal  
Retirement Planner™

# Single Premium Deferred Fixed Annuity

How do you get from knowing what you want to having a plan that can help you achieve it? Planning for your retirement can be difficult. You want a certain amount of security toward achieving your retirement goals. You want a guaranteed minimum interest rate. That's why you should consider a **Single Premium Deferred Fixed Annuity** as part of your retirement strategy.

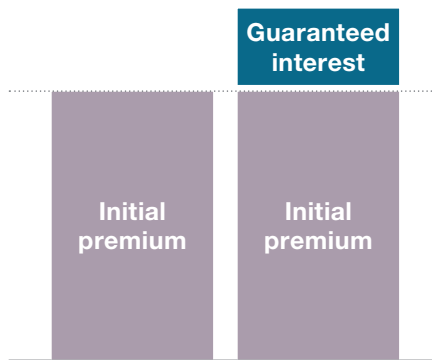
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Horace Mann Life Insurance Company (HMLIC)

# Fixed Annuity

A traditional fixed annuity offers the security of a **guaranteed minimum interest rate**. You have the potential of earning additional interest when current interest rates exceed the guaranteed minimum interest rate.



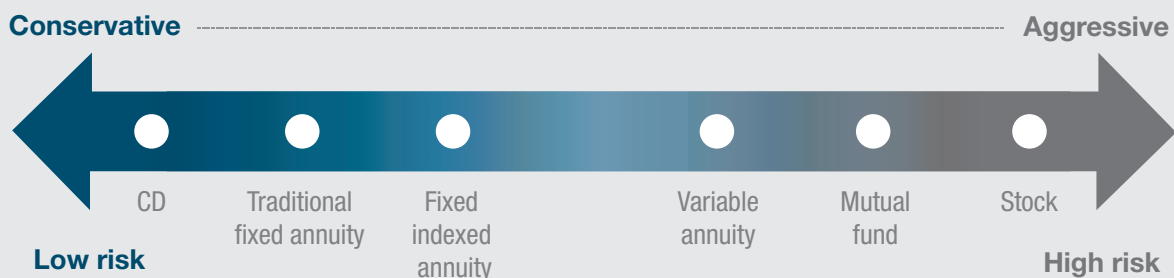
With our Single Premium Deferred Fixed Annuity, you get to lock in the current interest rate for five, seven or 10 years when you choose your initial guarantee period. At the end of the initial guarantee period, you have the opportunity to choose a new guarantee period.



## Risk tolerance

Prospective purchasers of fixed annuities want the security of a guaranteed minimum interest rate. A fixed annuity may be an appropriate part of a retirement plan for those who are conservative in their risk tolerance, or who want a portion of their retirement plan in a conservative vehicle.

Different investments have varying degrees of risk. Bank accounts and fixed interest rate vehicles like certificates of deposit, Treasury bonds, savings bonds and fixed annuities are lower-risk, while variable annuities, mutual funds and stocks are higher-risk investments.



# Features

<b>Minimum premium</b>	<ul style="list-style-type: none"> <li>• \$3,000 lump sum payment</li> </ul>
<b>Guaranteed interest rate types</b>  <b>Minimum guaranteed interest rate</b>	<ul style="list-style-type: none"> <li>• The lowest rate your contract will earn during any guarantee period</li> <li>• Determined on the date your contract is issued and at the beginning of each new guarantee period</li> </ul>
<b>Guaranteed interest rate types</b>  <b>Guaranteed interest rate</b>	<ul style="list-style-type: none"> <li>• The rate your contract will earn during a guarantee period</li> <li>• Determined on the date your contract is issued and at the beginning of each new guarantee period</li> <li>• Will never be less than the minimum guaranteed interest rate</li> </ul>
<b>Guarantee periods</b>	<ul style="list-style-type: none"> <li>• Interest rate is guaranteed for a five-, seven- or 10-year period</li> </ul>
<b>Death benefit prior to annuity date</b>	<ul style="list-style-type: none"> <li>• Equal to the account value</li> </ul>
<b>Withdrawals or surrenders*</b>	<ul style="list-style-type: none"> <li>• You may withdraw all or a portion of your account value, subject to the market value adjustment (MVA)</li> <li>• No surrender charges</li> </ul>
<b>Market value adjustment (MVA)</b>	<ul style="list-style-type: none"> <li>• An MVA will apply during each guarantee period</li> <li>• An MVA is an increase or decrease in a withdrawal payment or a surrender payment, calculated according to a formula stated in your contract and impacted by changes in market interest rates and the length of time remaining before the end of the current guarantee period</li> <li>• If prevailing interest rates go up, the MVA will be a charge; if interest rates decline, the MVA will generally be a credit</li> </ul>
<b>Free-out provisions*</b>	<ul style="list-style-type: none"> <li>• The free-out provision withdrawal is allowed without an MVA and is available immediately</li> <li>• 10% of the account value</li> <li>• Tracked in 365-day blocks – clock starts when you make the initial withdrawal request</li> <li>• Can be withdrawn as lump sum(s) or in periodic amounts using the Systematic Withdrawal Program during the 365-day block</li> </ul>
<b>Withdrawals upon expiration of the guarantee period*</b>	<ul style="list-style-type: none"> <li>• MVA is waived upon a withdrawal or surrender during the 30-day period prior to the expiration of the current guarantee period</li> </ul>

<b>Disability provision*</b>	<ul style="list-style-type: none"> <li>• MVA is waived if you are totally disabled for a period of three months immediately prior to receipt of the surrender or withdrawal request</li> </ul>
<b>Required minimum distributions</b>	<ul style="list-style-type: none"> <li>• MVA is waived on withdrawals taken to satisfy Internal Revenue Code required minimum distribution rules based on your age and the value of the contract</li> </ul>
<b>Annuity payments</b>	<ul style="list-style-type: none"> <li>• Periodic payments made to you as retirement income – you have several options for how to receive these payments</li> </ul>
<b>Life annuity without guaranteed period</b>	<ul style="list-style-type: none"> <li>• Payments for your lifetime</li> <li>• Payments cease upon your death</li> </ul>
<b>Life annuity with guaranteed period 10, 15 or 20 years</b>	<ul style="list-style-type: none"> <li>• Payments for your lifetime or a certain number of years, whichever is longer</li> <li>• Your beneficiary receives the remaining payments if you die before the period ends</li> </ul>
<b>Annuity payment options</b> (available in monthly, quarterly, semi-annual or annual payments)	<b>Payments for a specified period</b> <ul style="list-style-type: none"> <li>• Payments over a set period, from 10 to 30 years</li> <li>• Your beneficiary receives the remaining payments if you die before the period ends</li> </ul>
<b>Joint life annuity with survivor benefit and without guaranteed period</b>	<ul style="list-style-type: none"> <li>• Provides income for you and another person</li> <li>• Full annuity payments as long as you both live</li> <li>• Payments continue after first death; amount is dependent upon joint survivor option selected             <ul style="list-style-type: none"> <li>• Joint survivor options allowed are 50%, 66.67% or 100% of initial payment</li> </ul> </li> <li>• Payments cease upon the death of the survivor</li> </ul>

Horace Mann annuity products are underwritten by Horace Mann Life Insurance Company (HMLIC). While you can receive the benefits of tax deferral in any product used in a tax-qualified retirement plan, an annuity offers additional benefits. In order to offer these benefits, higher fees are typically charged in the annuity.

\* Annuities should be considered long-term investments. If you take money out before age 59½, you could be subject to a penalty tax of 10% in addition to income taxes. In addition, withdrawals on tax-qualified contracts may be restricted by the Internal Revenue Code or your employer's plan. You should consult with your tax advisor regarding any tax-favored products.

A Market Value Adjustment (MVA) will apply to any withdrawal made in the first 10 contract years. A MVA is an increase or decrease in a withdrawal payment or a surrender payment. It is calculated according to a formula stated in your contract and is impacted by changes in market interest rates. In general, if prevailing interest rates increase, the MVA will be a charge; if interest rates have declined, the MVA will generally be a credit.

The guarantees in this contract are provided by Horace Mann Life Insurance Company and are based on the financial stability of the company.

This information represents Horace Mann Personal Retirement Planner™ Single Premium Deferred Fixed Annuity contract form ICC16-467 or IC-467000 and other forms.

The information provided here is for general informational purposes only, and should not be considered an individualized recommendation or personalized investment, tax or legal advice.



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