



Horace Mann Personal
Retirement Planner™

Single Premium Immediate Fixed Annuity

How do you get from knowing what you want to having a plan that can help you achieve it? You've worked hard and saved responsibly. And you want the security of knowing you will have a guaranteed income stream for the time of your choosing. That's why you should consider a **Single Premium Immediate Fixed Annuity** as part of your retirement strategy.

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Horace Mann Life Insurance Company (HMLIC)

Single Premium Immediate Fixed Annuity

A Single Premium Immediate Fixed Annuity is a contract with an insurance company for a guaranteed stream of income for the rest of your life or a specified period of time, with payments starting within 12 months from the date the contract is issued. With an immediate fixed annuity, you can supplement other sources of income to help meet your retirement needs and expenses.

Features

Minimum premium	<ul style="list-style-type: none">• \$25,000 lump sum payment• Minimum of \$5,000 deposit for future subsequent contracts
Death benefit prior to annuity date	<ul style="list-style-type: none">• Dependent on the annuity payment option you select
Life annuity without guaranteed period	<ul style="list-style-type: none">• Payments for your lifetime• Payments cease upon your death
Life annuity with guaranteed period 10, 15 or 20 years	<ul style="list-style-type: none">• Payments for your lifetime or a certain number of years, whichever is longer• Your beneficiary receives the remaining payments if you die before the period ends
Annuity payment options (available in monthly, quarterly, semi-annual or annual payments)	<ul style="list-style-type: none">• Life annuity with cash refund<ul style="list-style-type: none">• Payments for your lifetime• If the total of the annuity payments is greater than or equal to the net premium when you die, no further payment is made• If the total of annuity payments is less than the net premium when you die, we will refund the difference
Life annuity with installment refund	<ul style="list-style-type: none">• Payments for your lifetime• If the total of the annuity payments is greater than or equal to the net premium when you die, no further payment is made• If the total of the annuity payments is less than the net premium when you die, we will continue payments until the total of the annuity payments made equals the net premium

	<ul style="list-style-type: none"> • Payments over a set period, from 10 to 30 years • Your beneficiary receives the remaining payments if you die before the period ends
	<ul style="list-style-type: none"> • Provides income for you and another person • Full annuity payments as long as you both live • Payments continue after first death; amount is dependent upon joint survivor option selected <ul style="list-style-type: none"> • Joint survivor options allowed are 50%, 66.67% or 100% of initial payment • Payments cease upon the death of the survivor
Annuity payment options (cont.)	<ul style="list-style-type: none"> • Provides income for you and another person • Full annuity payments as long as one of you lives • If the total of the annuity payments is greater than or equal to the net premium upon second death, no further payment is made • If the total of annuity payments is less than the net premium upon second death, we will refund the difference
	<ul style="list-style-type: none"> • Provides income for you and another person • Full annuity payments as long as one of you lives • If the total of the annuity payments is greater than or equal to the net premium upon the second death, no further payment is made • If the total of the annuity payments is less than the net premium upon second death, we will continue payments until the total of the annuity payments made equals the net premium
Annual increase option	<ul style="list-style-type: none"> • Allows you to select the percentage (1, 2, 3, 4 or 5%) by which your payouts will increase each year after they begin • Choosing this option results in a lower initial payout • Not available on all annuity payment options

Horace Mann annuity products are underwritten by Horace Mann Life Insurance Company (HMLIC). While you can receive the benefits of tax deferral in any product used in a tax-qualified retirement plan, an annuity offers additional benefits. In order to offer these benefits, higher fees are typically charged in the annuity.

The guarantees in this contract are provided by Horace Mann Life Insurance Company and are based on the financial stability of the company.

You should consult with your tax advisor regarding any tax-favored products.

This information represents Horace Mann Personal Retirement Planner™ Single Premium Immediate Fixed Annuity contract form IC-461000 and other forms.

The information provided here is for general informational purposes only, and should not be considered an individualized recommendation or personalized investment, tax or legal advice.



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