Service Provider Disclosure Form for your
403(b) Plan- Personal Retirement Planner
As of June 30, 2026

This form provides information about the annuity product (Products) and related services provided to your plan (Plan) by Horace Mann Life Insurance Company (Horace Mann), its affiliated broker-dealer, Horace Mann Investors, Inc. (HMII) (for variable annuity products), and Horace Mann agents. This form also provides information about the compensation received from all sources by Horace Mann, HMII, and Horace Mann agents for the Product and related services.

Product

The attached disclosure (Product Disclosure) provide detailed information about this Product made available by Horace Mann for investment by Plan participants.

The Product Disclosure for a variable annuity includes the following Tables:

- Table 1 shows performance information for the variable investment options available under the Product. This performance information also reflects the impact of certain fees and expenses under the Product.
- Table 2 shows performance information for the fixed account option available under the Product.
- Table 3 shows all fees and expenses of the Product.
- Table 4 shows annuity income options available under the Product.

Additional information regarding variable investment options available under the Products, including prospectuses, is available at www.horacemann.com under Retirement and Employer-sponsored Retirement Plans.

Services

Services Provided by Horace Mann. Horace Mann maintains all records pertaining to Plan participants' investments in the Products offered under the Plan. The recordkeeping and administrative services provided to the Plan in connection with participants' investments in the Products include the following:

- Processing of all transactions under the Products
- Payment of values and benefits under the Products
- Billing for salary reduction contributions
- Monitoring of IRS maximum contribution limits for amounts invested in the Products, including any catch-up contributions allowed by the Plan

- Processing of hardship withdrawals and loans from the Products, if allowed under the Plan
- Processing of other distributions from the Products
- Processing of Qualified Domestic Relations Orders pertaining to the Products
- Providing the Plan sponsor, upon request, with information regarding Plan participants' investments in the Products
- Processing of IRS required minimum distributions from the Products
- Providing quarterly annuity statements pertaining to the Products to Plan participants
- Dollar cost averaging and rebalancing programs (for variable annuity Products)
- Customer Care Call Center
- Voice Response System
- Online annuity services pertaining to the Products for Plan participants

Horace Mann also provides services relating to the underlying funds available as investment options under its variable annuities, including the following: providing information about the funds to variable annuity clients; delivery of prospectuses and other reports or notices relating to the funds to variable annuity clients; training of Horace Mann personnel with respect to the funds; maintenance of records reflecting fund shares purchased and redeemed in connection with variable annuity contracts; providing back office processing and support in connection with the funds; and providing statements or reports to variable annuity clients showing performance and other information relating to the funds.

All recordkeeping and administrative services described above are provided only with respect to Products sold under the Plan.

Services Provided by Agents. The Products offered under the Plan are sold by an agent appointed with Horace Mann. The agent provides education, information, and tools to assist Plan participants in making educated financial decisions for their retirement planning and can answer questions from Plan participants about their annuity contracts and assist them with transactions involving their contracts.

Services Provided by HMII. HMII acts as the distributor for Horace Mann variable annuities. Variable annuities are sold by Horace Mann through its appointed agents who are registered representatives of HMII. HMII provides various services relating to the underlying funds available as investment options under variable annuities, including the following: providing information about the funds to prospective variable annuity clients; delivery of prospectuses to prospective variable annuity clients; training of HMII registered representatives and personnel with respect to the funds; and providing statements or reports to prospective variable annuity clients showing performance and other information relating to the funds.

Horace Mann, HMII, and Horace Mann agents who have sold Products under the Plan do not intend to provide services as a fiduciary or as an investment adviser to the Plan or its participants.

Compensation for Services

This section describes all compensation payable from any source to Horace Mann, its agents, or HMII with respect to the Plan, the Products, and the services provided.

Compensation Received by Horace Mann. Horace Mann receives as direct compensation for the above services any fees or charges collected by Horace Mann under the Products, as detailed in the attached Product Disclosure(s). Any such fees or charges are deducted directly from Plan participants' annuity accounts.

Compensation Received by Agents. To compensate agents for the services they provide with respect to the Products, Horace Mann pays commissions to the agents based on their sales of the Products to Plan participants. The commissions payable for the Product described in the attached Product Disclosure is paid at a rate of 0.025% times the outstanding account balance, payable twice monthly. Over the course of one year, this amounts to an annualized rate of $6.00 per $1,000 of average account balance.

Finally, when a Participant makes additional contributions to a Product, the agent earns points on an annual basis toward qualifying for certain annual incentive trips paid for by Horace Mann or an affiliate. The agent also earns points toward qualifying for the incentive trips in connection with sales of other retirement products to participants and employers. Points are allocated equally across all retirement products, including this Product. Additional points toward qualifying incentive trips can be earned in connection with sales of insurance products sold by the agent. The value of the incentive trip depends on the hotel, travel, dining and entertainment expenses associated with the applicable trip.

No additional charges or deductions are assessed or made against or from the Product, Plan participants' accounts, or the Plan in order to pay commissions or incentives. Horace Mann intends to recover the amount of the commissions and incentives paid through the fees or charges collected by Horace Mann under the Products or through other corporate revenue.

Agents are predominately independent contractors, with a small number who are employees, all of whom exclusively represent Horace Mann or its affiliates.

Compensation Received by HMII. As described above (under "Compensation Received by Horace Mann"), underlying funds available as investment options under Horace Mann variable annuities may make payments to HMII for its services described above (under "Services Provided by HMII") with respect to those funds.

No Compensation Payable upon Termination. If the Plan sponsor terminates Horace Mann's status as an approved product provider under the Plan, no compensation is payable to Horace Mann, HMII, or any agent or affiliate in connection with that termination. Normal charges and expenses under the Products would apply, as set forth in the Product Disclosure(s).

Personal Retirement Planner Qualified Contract

This document contains information about the Personal Retirement Planner Qualified variable annuity contract (referred to below as the "Product") issued by Horace Mann Life Insurance Company ("Horace Mann") which has been offered as an investment vehicle under your 403(b) plan.

This document has 4 tables. Table 1 shows performance information for the variable investment options or subaccounts available under the Product; Table 2 shows performance information for the fixed account option available under the Product; Table 3 has fee and expense information; and Table 4 has information about annuity income options available under the Product.

A glossary of terms relevant to the Product is found at the end of this document.

Table 1 - Variable Subaccount Returns

Table 1 focuses on the performance of variable subaccounts that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the variable subaccount will perform in the future. An investment in these options could lose money. Information about a variable subaccount's principal risks is found in the prospectus for the corresponding underlying fund available at horacemann.com.

Variable Subaccount performance as of December 31, 2025

All returns in Table 1 are based on a $10,000 investment; however, the annual maintenance fee has been deducted in calculating all returns. Participants should refer to their quarterly statements for their specific fees/charges.

The average annual rates of return of each variable subaccount were adjusted for a 1.25 percent mortality and expense risk fee. The Product includes an annual maintenance fee of $35 and no surrender charges.

The results in Table 1 include performance results for subaccounts for time periods prior to their inclusion in the Product. These results for periods prior to inclusion are calculated as if the subaccounts were part of the Product during those periods to provide historical perspective on the subaccounts and are not actual performance in the Product.

The underlined information below reflects the performance of the identified index for the subaccounts listed above the index. You cannot invest in an index and, since an index is not available as an investment option under a variable annuity contract, the performance of the index does not reflect any deductions for variable annuity contract expenses. Variable subaccount performance information for the most recent month may be found at horacemann.com.

Average Annual Total Return as of December 31, 2025

Return if money withdrawn early

Subaccounts	Inception date	Since inception	Since inclusion	10 years	5 years	1 year
Lifecycle						
Vanguard Target Retirement Income Fund	Oct-03	3.69%	3.56%	3.60%	2.49%	7.65%
S&P Target Date Retirement Income TR USD				5.32%	4.15%	11.66%
Vanguard Target Retirement 2020 Fund	Jun-06	8.69%	4.87%	5.09%	3.61%	8.18%
S&P Target Date 2020 TR USD				6.81%	5.35%	12.72%
Vanguard Target Retirement 2025 Fund	Oct-03	5.47%	5.86%	6.06%	4.79%	10.09%
S&P Target Date 2025 TR USD				7.57%	6.07%	13.98%
Vanguard Target Retirement 2030 Fund	Jun-06	9.63%	6.63%	6.81%	5.77%	11.25%
S&P Target Date 2030 TR USD				8.41%	7.07%	15.13%
Vanguard Target Retirement 2035 Fund	Oct-03	6.41%	7.35%	7.53%	6.71%	12.27%
S&P Target Date 2035 TR USD				9.32%	8.19%	16.80%
Vanguard Target Retirement 2040 Fund	Jun-06	10.46%	8.05%	8.23%	7.62%	13.20%
S&P Target Date 2040 TR USD				10.06%	9.18%	18.20%
Vanguard Target Retirement 2045 Fund	Oct-03	7.19%	8.70%	8.82%	8.52%	14.14%
S&P Target Date 2045 TR USD				10.54%	9.84%	19.48%
Vanguard Target Retirement 2050 Fund	Jun-06	10.94%	9.01%	9.09%	9.04%	15.25%
S&P Target Date 2050 TR USD				10.79%	10.13%	19.56%
Vanguard Target Retirement 2055 Fund (2)	Aug-10	9.24%	13.04%	9.10%	9.05%	15.27%
S&P Target Date 2055 TR USD				10.91%	10.27%	20.06%
Vanguard Target Retirement 2060 Fund (2)	Jan-12	9.11%	13.04%	9.09%	9.05%	15.25%
S&P Target Date 2060 TR USD				10.98%	10.26%	19.94%
Large value						
T Rowe Price Equity Income Fund - Investor Class	Oct-85	9.09%	7.90%	8.56%	10.12%	3.35%
Russell 1000 Value TR USD				10.53%	11.33%	15.91%
Large blend						
Vanguard 500 Index - Admiral Shares	Sep-06	9.38%	13.23%	12.93%	13.53%	13.19%
S&P 500 TR USD				14.82%	14.42%	17.88%
Large growth						
T Rowe Price Growth Stock Fund - Investor Class	Apr-50	7.57%	12.85%	12.58%	8.74%	14.63%
Putnam VT Sustainable Leaders IA (1)	May-94	8.53%	12.54%	13.03%	9.84%	5.54%
Russell 1000 Growth TR USD				18.13%	15.32%	18.56%
Mid value						
Vanguard Selected Value Fund	Feb-96	7.65%	7.61%	8.16%	11.24%	-1.07%
Russell Mid Cap TR USD				11.01%	8.67%	10.60%
Mid blend						
Vanguard Extended Market Index - Admiral Shares	Sep-06	7.97%	8.79%	9.01%	6.13%	2.48%
Russell Mid Cap TR USD				11.01%	8.67%	10.60%
Mid growth						
@@Vanguard Mid-Growth Fund	Dec-97	7.16%	8.60%	7.73%	3.30%	-0.54%
T Rowe Price New Horizons Fund - Investor Class (4)	Jun-60	9.93%	8.92%	9.45%	-2.49%	-5.76%
Russell Mid Cap Growth TR USD				12.49%	6.65%	8.66%

*** Inclusion date - the date the investment options were first included in the Personal Retirement Planner Qualified program - is the program's effective date: May 16, 2017 with the exception of those options noted in footnote 1, 2 3, 4 and 5. Those inclusion dates are listed at the end of this document.*

##These investment options were closed to new investments in new and exising contracts as of May 1, 2019.

 # This fund was closed to new investors as of May 1, 2021.

@@ This fund was closed to new investors as of May 2, 2022.

###These investment options were closed to new investments on May 1, 2025.

Return if money withdrawn early

Subaccounts	Inception date	Since inception	Since inclusion	10 years	5 years	1 year
Small value						
T Rowe Price Small Cap Value	Jun-88	9.44%	6.35%	7.54%	6.89%	-1.09%
Russell 2000 Value TR USD				9.27%	8.88%	12.59%
Small blend						
Vanguard Small Cap Index - Admiral Shares	Dec-06	7.23%	7.94%	8.34%	7.22%	-0.82%
Russell 2000 TR USD				9.62%	6.09%	12.81%
Small growth						
MFS VIT New Discovery Initial (3)	May-98	7.34%	7.70%	8.93%	0.22%	3.84%
Russell 2000 Growth TR USD				9.57%	3.18%	13.01%
Developed markets						
Vanguard Developed Markets Index Admiral Shares	May-00	3.74%	6.36%	6.55%	7.97%	24.59%
T Rowe Price Overseas Stock Fund - Investor Class	Dec-06	3.05%	5.78%	6.20%	7.39%	23.35%
American Funds IS International Growth & Income (2)	Nov-08	7.07%	11.16%	5.93%	6.92%	26.98%
MSCI EAFE NR USD				8.18%	8.92%	31.22%
Emerging markets						
T Rowe Price Emerging Markets Stock Fund	Mar-95	5.00%	1.44%	3.83%	-2.88%	24.48%
Vanguard Emerging Markets Stock Index - Admiral Shares	Jan-07	3.03%	4.60%	6.09%	3.90%	20.83%
MSCI EM NR USD				8.42%	4.20%	33.57%
Specialty						
Real estate						
T Rowe Price Global Real Estate - Investor Class	Oct-08	6.25%	1.83%	1.88%	1.91%	-1.08%
Vanguard REIT Index - Admiral Shares	Jun-07	3.45%	3.76%	3.97%	4.07%	-4.69%
Wilshire US REIT TR USD				5.55%	6.86%	2.71%
Corporate Bond						
American Funds IS US Government Sec 1 (2)	Dec-85	3.66%	-1.27%	0.32%	-1.60%	5.00%
Fidelity VIP Investment Grade Bond IC (3)	Dec-88	3.33%	-0.98%	1.06%	-1.38%	4.07%
#T Rowe Price New Income Fund - Investor Class	Aug-73	4.73%	-0.10%	0.05%	-2.19%	3.68%
Vanguard Total Bond Market Index - Admiral Shares	Sep-06	1.69%	0.27%	0.37%	-1.96%	3.91%
Bloomberg US Agg Bond TR USD				2.01%	-0.36%	7.30%
Global Bond						
##T Rowe Price International Bond Fund - Investor Class	Sep-86	2.91%	-1.44%	-0.78%	-5.04%	4.37%
Vanguard VIF Global Bond Index (1)	Sep-19	0.04%	-0.08%	--%	-1.94%	3.02%
FTSE WGBI USD				0.54%	-3.53%	7.55%
High Yield Bond						
Vanguard High-Yield Corporate Fund Admiral Shares	Dec-98	4.63%	3.21%	3.81%	2.68%	6.37%
ICE BofA US High Yield TR USD				6.45%	4.50%	8.50%
Multi-Sector Bond						
T Rowe Price Spectrum Income Fund - Investor Class	Jun-90	4.71%	1.71%	2.24%	0.74%	4.59%
Bloomberg US Agg Bond TR USD				2.01%	-0.36%	7.30%
Short-Term Bond						
Vanguard VIF Short Term Investment Grade Bond	Feb-99	2.05%	1.16%	1.15%	0.64%	4.69%
Bloomberg US Agg Bond TR USD				2.01%	-0.36%	7.30%
Balanced						
Calvert VP SRI Balanced I (1)	Sep-85	6.33%	8.97%	8.12%	7.78%	8.93%
DJ Moderate TR USD				7.32%	5.31%	13.82%
Money market						
Vanguard Federal Money Market Fund	Jul-81	2.50%	0.80%	0.48%	1.51%	2.63%
Secured Overnight Financing Rate(SOFR)				-	3.32%	4.39%

*** Inclusion date - the date the investment options were first included in the Personal Retirement Planner Qualified program - is the program's effective date: May 16, 2017 with the exception of those options noted in footnote 1, 2, 3 and 4. Those inclusion dates are listed at the end of this document.*

##These investment options were closed to new investments in new and exising contracts as of May 1, 2019.

 # This fund was closed to new investors as of May 1, 2021.

@@ This fund was closed to new investors as of May 1, 2022.

###These investment options were closed to new investments on May 1, 2025.

More information about Horace Mann Life Insurance Company, Personal Retirement Planner and the underlying investment options of Personal Retirement Planner, including the charges and expenses, can be found in the current prospectuses. You can receive prospectuses from your Horace Mann representative, by calling 800-999-1030 or via our Web site horacemann.com. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715.

(1) The Putnam VT Sustainable Leaders, Dreyfus VIF International Equity, Calvert VP SRI Balanced and Vanguard VIF Global Bond Index were added to the Personal Retirement Planner Qualified program on May 1, 2019(inclusion date).

(2) The American Funds IS International Growth and Income 1, American Funds IS US Government/AAA-Rated Securities1, Vanguard VIF Short-Term Investment Grade bond, Vanguard Target Retirement 2055 Fund and Vanguard Target Retirement 2060 Fund were added to the program on May 1, 2020 (inclusion date).

(3) The MFS VIT New Discovery Initial Class and the Fidelity VIP Investment Grade Bond Initial Class Fund were added to the program on May 1, 2021.

(4) T. Rowe Price New Horizons - Investor Class was reopened to investors on May 1, 2022.

(5) Janus Henderson Global Technology and Innovation Fund Class I, Janus Henderson VIT Enterprise Fund and Neuberger Berman Genesis Fund Shares were added to the Personal Retirement Planner Qualified program on May 1, 2025 (inclusion date).

Table 2- Fixed Account

Rate of return as of December 31, 2025

Table 2 focuses on the performance of the fixed account option available under the Product, that has a fixed or stated rate of return. Table 2 shows the annual rate of return of this option, the term or length of time that the participant will earn this rate of return, and other information relevant to performance.

Name	Return	Term	Other
Fixed Account - Accumulation Phase	**Current: 3.00% Guaranteed: 1.00%***	The guaranteed annual effective interest rate is determined at issue and will be redetermined on the fifth contract anniversary and every fifth contract anniversary thereafter.	Horace Mann reserves the right to adjust the current interest rate prospectively, but not below the guaranteed rate. The current interest rate applied to any specific premium paid into the Product will not change more than once in any 12-month period. Current interest rate information is available by calling 800-999-1030.
Fixed Account - Payout Phase	**Current: Specified Period-ranges from 1.50 for less than 10 years, 10-15 years is 1.68% and 16+ is 1.86% ; Life Contingent- 2.65%** **Guaranteed: 1.00%**	The guaranteed annual effective interest rate is guaranteed during the payout phase of the Product.	The fixed account minimum monthly annuity option payments provided under the Product are based on the 2012 IAR Mortality Table, if life contingent, and the guaranteed interest rate. These annuity payments may be increased by Horace Mann. The current annuity payments are based on the 2012 IAR mortality table, if life contingent, the current rates and will be adjusted by the state premium tax, if applicable.

* The Fixed Account - Accumulation Phase guaranteed rate is the lowest of all such guaranteed rates that have been offered on the Product. Depending on when a participant's annuity contract was issued, this rate may be higher and will be shown on the contract's data page(s).

Information on the performance of the fixed account option may be found in the quarterly statements mailed to the participant for the participant's annuity contract, for any money held in the fixed account. A participant may also access these quarterly statements on line by registering for on line access or logging in and then going to "My Docs".

Table 3 - Fees and Expenses

Table 3 shows fee and expense information for the investment options listed in Table 1 and Table 2. Table 3 shows the total annual operating expenses of the variable subaccounts in Table 1. Total annual operating expenses are expenses that reduce the rate of return of the subaccounts and include the expense ratios of the underlying funds and the Product's mortality and expense risk fee. Other Product level fees which are in addition to total annual operating expenses of the subaccounts are shown immediately below Table 3.

The information in the table below is as of December 31, 2025

The gross expense ratio reflects the expenses for the underlying funds prior to any waivers or reimbursements. The net expense ratio reflects the actual expenses after any applicable fee waivers and expense reimbursements. All dollar amount figures shown are based on a $1,000 investment.

Variable investment options	Gross Expense Ratio as %	Net Expense Ratio as %	Mortality and Expense Risk Fee(M&E) as %	Total Gross Expense Ratio including M&E as %	Total Net Expense Ratio including M&E as %	Gross Expense Ratio as $	Net Expense Ratio as $	Mortality and Expense Risk Fee(M&E) as $	Total Gross Expense Ratio including M&E as $	Total Net Expense Ratio including M&E as $
Lifecycle										
Vanguard Target Retirement Income Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2020 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2025 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2030 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2035 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2040 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2045 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2050 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2055 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Vanguard Target Retirement 2060 Fund	0.08%	0.08%	1.25%	1.33%	1.33%	$0.80	$0.80	$12.50	$13.30	$13.30
Large value										
T Rowe Price Equity Income Fund - Investor Class	0.00%	0.69%	1.25%	1.25%	1.94%	$0.00	$6.90	$12.50	$12.50	$19.40
Large blend										
Vanguard 500 Index - Admiral Shares	0.00%	0.04%	1.25%	1.25%	1.29%	$0.00	$0.40	$12.50	$12.50	$12.90
Large growth										
T Rowe Price Growth Stock Fund - Investor Class	0.00%	0.66%	1.25%	1.25%	1.91%	$0.00	$6.60	$12.50	$12.50	$19.10
Putnam VT Sustainable Leaders IA	0.00%	0.63%	1.25%	1.25%	1.88%	$0.00	$6.30	$12.50	$12.50	$18.80
Mid value										
Vanguard Selected Value Fund	0.00%	0.34%	1.25%	1.25%	1.59%	$0.00	$3.40	$12.50	$12.50	$15.90
Mid blend										
Vanguard Extended Market Index - Admiral Shares	0.00%	0.05%	1.25%	1.25%	1.30%	$0.00	$0.50	$12.50	$12.50	$13.00
Mid growth										
@@Vanguard Mid-Growth Fund	0.00%	0.33%	1.25%	1.25%	1.58%	$0.00	$3.30	$12.50	$12.50	$15.80
Small value										
T Rowe Price Small Cap Value	0.00%	0.79%	1.25%	1.25%	2.04%	$0.00	$7.90	$12.50	$12.50	$20.40
Small blend										
Vanguard Small Cap Index - Admiral Shares	0.00%	0.05%	1.25%	1.25%	1.30%	$0.00	$0.50	$12.50	$12.50	$13.00
Small growth										
T Rowe Price New Horizons Fund - Investor Class	0.00%	0.80%	1.25%	1.25%	2.05%	$0.00	$8.00	$12.50	$12.50	$20.50
International										
T Rowe Price Emerging Markets Stock Fund	0.00%	1.23%	1.25%	1.25%	2.48%	$0.00	$12.30	$12.50	$12.50	$24.80
Vanguard Emerging Markets Stock Index - Admiral Shares	0.00%	0.13%	1.25%	1.25%	1.38%	$0.00	$1.30	$12.50	$12.50	$13.80
American Funds IS International Growth & Income	0.00%	0.56%	1.25%	1.25%	1.81%	$0.00	$5.60	$12.50	$12.50	$18.10
T Rowe Price Overseas Stock Fund - Investor Class	0.00%	0.78%	1.25%	1.25%	2.03%	$0.00	$7.80	$12.50	$12.50	$20.30
Vanguard Developed Markets Index Admiral Shares	0.00%	0.05%	1.25%	1.25%	1.30%	$0.00	$0.50	$12.50	$12.50	$13.00

##These investment options were closed to new investments in new and exising contracts as of May 1, 2019.
 # This fund was closed to new investors as of May 1, 2021.
@@ This fund was closed to new investors as of May 1, 2022.
These investment options were closed to new investments on May 1, 2025.

Variable investment options	Gross Expense Ratio as %	Net Expense Ratio as %	Mortality and Expense Risk Fee(M&E) as %	Total Gross Expense Ratio including M&E as %	Total Net Expense Ratio including M&E as %	Gross Expense Ratio as $	Net Expense Ratio as $	Mortality and Expense Risk Fee(M&E) as $	Total Gross Expense Ratio including M&E as $	Total Net Expense Ratio including M&E as $
Real estate										
T Rowe Price Global Real Estate - Investor Class	0.00%	1.68%	1.25%	1.25%	2.93%	$0.00	$16.80	$12.50	$12.50	$29.30
Vanguard REIT Index - Admiral Shares	0.01%	0.13%	1.25%	1.26%	1.38%	$0.10	$1.30	$12.50	$12.60	$13.80
Bond										
American Funds IS US Government Sec 1	0.00%	0.34%	1.25%	1.25%	1.59%	$0.00	$3.40	$12.50	$12.50	$15.90
#T Rowe Price New Income Fund - Investor Class	0.00%	0.55%	1.25%	1.25%	1.80%	$0.00	$5.50	$12.50	$12.50	$18.00
Vanguard Total Bond Market Index - Admiral Shares	0.00%	0.04%	1.25%	1.25%	1.29%	$0.00	$0.40	$12.50	$12.50	$12.90
##T Rowe Price International Bond Fund - Investor Class	0.00%	0.92%	1.25%	1.25%	2.17%	$0.00	$9.20	$12.50	$12.50	$21.70
Vanguard VIF Global Bond Index	0.13%	0.13%	1.25%	1.38%	1.38%	$1.30	$1.30	$12.50	$13.80	$13.80
T Rowe Price Spectrum Income Fund - Investor Class	0.08%	0.69%	1.25%	1.33%	1.94%	$0.80	$6.90	$12.50	$13.30	$19.40
Vanguard High-Yield Corporate Fund Admiral Shares	0.00%	0.12%	1.25%	1.25%	1.37%	$0.00	$1.20	$12.50	$12.50	$13.70
Vanguard VIF Short Term Investment Grade Bond	0.00%	0.14%	1.25%	1.25%	1.39%	$0.00	$1.40	$12.50	$12.50	$13.90
Balanced										
Calvert VP SRI Balanced I	0.00%	0.65%	1.25%	1.25%	1.90%	$0.00	$6.50	$12.50	$12.50	$19.00
Money market										
Vanguard Federal Money Market Fund	0.00%	0.11%	1.25%	1.25%	1.36%	$0.00	$1.10	$12.50	$12.50	$13.60

##These investment options were closed to new investments in new and exising contracts as of May 1, 2019.
 # This fund was closed to new investors as of May 1, 2021.
@@ This fund was closed to new investors as of May 1, 2022.
These investment options were closed to new investments on May 1, 2025.

Other Product level fees

Surrender Charges	None
Annual Maintenance Fee	$35

The mortality and expense risk fee does not apply to amounts in the fixed account.

If applicable, the annual maintenance fee is deducted from the subaccount containing the greatest value or from the fixed account when none of the subaccounts have sufficient value.

Information on fees and expenses under the Product may be found in the participant's annuity contract, the quarterly statements for the contract, the prospectuses for the Product and underlying funds, and the annual and semiannual reports for the underlying funds. The prospectuses and annual and semiannual reports are available at horacemann.com.

The cumulative effect of fees and expenses can substantially reduce the growth of retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at 'http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of many factors a participant should consider when deciding whether to invest in an option. A participant should also think about whether an investment in a particular option, along with other investments, will help achieve the participant's financial goals.

Table 4- Annuity Options

The information in the table below is as of December 31, 2025

Table 4 focuses on the annuity payout options available under the Product. Any guarantees by Horace Mann under these options are subject to its long-term financial strength and claims-paying ability. Table 4 shows whether the option is available on a fixed payment basis . Once an annuity payout option has been selected and the payout phase begins, transfers and withdrawals are not allowed.

Name	Objectives/Goals	Pricing Factors	Restrictions/fees
Life Income Option	o Annuity payments are made during the lifetime of the annuitant. o Does not allow for a guaranteed minimum number of payments.	The cost depends upon your age, gender and the interest environment when you elect the option.	Proof of survivorship may be required annually. Available only on a fixed payment basis.
Life with Increase Option without Guaranteed Period	o Annuity payments are made during the lifetime of the annuitant. o Does not allow for a guaranteed minimum number of payments. o The annuity payment amount will increase annually on the anniversary of the annuity date based on the annuity payment increase percentage elected. o Available annuity payment increase percentages are 1, 2, 3, 4 and 5 percent.	The cost depends upon your age, gender and the interest environment when you elect the option. The higher the increase percentage selected, the lower the intial payout amount.	Available only on a fixed payment basis. Proof of survivorship may be required annually.
Life with Installment refund upon death	o Annuity payments are made during the lifetime of the annuitant. o Installment refund at death will continue annuity payments to the payee until the net premium has been paid out, thereby ending the contract	The cost depends upon your age, gender and the interest environment when you elect the option.	Available only on a fixed payment basis. Proof of survivorship may be required annually.
Life with cash refund upon death	o Annuity payments are made during the lifetime of the annuitant o A cash refund at death pays out the difference between the net premium and the payments made to date, thereby ending the contract	The cost depends upon your age, gender and the interest environment when you elect the option.	Available only on a fixed payment basis. Proof of survivorship may be required annually.
Life with Guaranteed period	o Annuity payments are made during the lifetime of the annuitant, or until the end of the guaranteed period, whichever is later o Guaranteed period can be from 1-30 years as long as it does not extend beyond the life expectancy of the annuitant	The cost depends upon your age, gender and the interest environment when you elect the option. The longer the guaranteed period, the lower the initial payout amount.	Proof of survivorship may be required annually. Guaranteed period cannot extend beyond the life expectancy of the annuitant.
Life with Guaranteed Period and Increase Option	o Annuity payments are made during the lifetime of the annuitant, or until the end of the guaranteed period, whichever is later. o Guaranteed period can be from 1-30 years as long as it does not extend beyond the life expectancy of the annuitant. o The annuity payment amount will increase annually on the anniversary of the annuity date based on the annuity payment increase percentage elected. o Available annuity payment increase percentages are 1, 2, 3, 4 and 5 percent.	The cost depends upon your age, gender and the interest environment when you elect the option. The longer the guaranteed period, the lower the initial payout amount. The higher the increase percentage selected, the lower the initial payout amount.	Available only on a fixed payment basis. Proof of survivorship may be required annually. Guaranteed period cannot extend beyond the life expectancy of the annuitant.
Specified Period	o Annuity payments are made for the specified period of time as elected o A ten-year minimum period is required for this option	The cost depends upon your length of the specified period and the interest environment when you elect the option.	Available only on a fixed payment basis. Specified period cannot extend beyond the life expectancy of the annuitant.

Specified Period with Increase Option	o Annuity payments are made for the specified period of time as elected o A ten-year minimum period is required for this option. o The annuity payment amount will increase annually on the anniversary of the annuity date based on the annuity payment increase percentage elected. o Available annuity payment increase percentages are 1, 2, 3, 4 and 5 percent.	The cost depends upon the length of the specified period selected and the interest environment when you elect the option. The higher the increase percentage selected, the lower the initial payout amount.	Available only on a fixed payment basis. Specified period cannot extend beyond the life expectancy of the annuitant.
Joint and Survivor Life without Guaranteed Period	o Annuity payments are made while both the annuitant and joint annuitant are living and during the survivor's remaining lifetime. o Available survivor options are 50 percent, 2/3 (66.7 percent) and 100 percent. o Does not allow for a guaranteed minimum number of payments.	The cost depends upon the ages, genders of both annuitants and the interest environment when you elect the option. The higher the survivor percentage selected, the lower the initial payout amount.	Proof of survivorship may be required annually. Available only on a fixed payment basis.
Joint and Survivor Life with 100 percent Survivor Benefit and Installment Refund upon Second Death	o Annuity payments are made while both the annuitant and joint annuitant are living and during the survivor's remaining lifetime o Available survivor option is 100 percent o Upon the death of the survivor, this option will continue annuity payments to a payee until the total of annuity payments made equals the net premium, thereby ending the contract	The cost depends upon the ages, genders of both annuitants and the interest environment when you elect the option.	Available only on a fixed payment basis. Proof of survivorship may be required annually.
Joint and Survivor Life with Increase Option and without Guaranteed Period	o Annuity payments are made while both the annuitant and joint annuitant are living and during the survivor's remaining lifetime. o Available survivor options are 50 percent, 2/3 (66.7 percent) and 100 percent. o Does not allow for a guaranteed minimum number of payments. o The annuity payment amount will increase annually on the anniversary of the annuity date based on the annuity payment increase percentage elected. o Available annuity payment increase percentages are 1, 2, 3, 4 and 5 percent.	The cost depends upon the ages, genders of both annuitants and the interest environment when you elect the option. The higher the survivor percentage selected, the lower the initial payout amount. The higher the increase percentage selected, the lower the initial payout amount.	Available only on a fixed payment basis. Proof of survivorship may be required annually.

Information regarding the annuity payout options available under the Product may be found in the participant's annuity contract and in the prospectus for the Product. The prospectus is available at horacemann.com.

Glossary of Terms

‘Accumulation Phase’ — The period of an annuity when the investor makes premium payments into the annuity.

‘Annual Maintenance Fee’ — A charge that may be deducted on an annual basis from an annuity contract. The annual maintenance fee is designed to reimburse an insurance company for expenses incurred in administering the contract.

‘Annuity’ - A contract between an investor and an insurance company where the insurance company promises to pay a series of periodic payments starting on a specific day in exchange for premiums the investor pays to the insurance company. An annuity may be fixed, fixed indexed, or variable. Annuity contracts typically pay a death benefit if the investor dies before the payout phase.

‘Annuity Date’ — The date on which the payout phase of an annuity begins.

‘Expense Ratio’ — A measure of what it costs to operate an underlying fund. An expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Operating expenses are taken out of a fund's assets and lower the return to the fund's investors.

'Fixed Annuity’ - An annuity contract which earns a fixed rate of interest. The insurance company guarantees both the principal (amount invested) and a minimum rate of return.

‘Fixed Indexed Annuity’ – An annuity contract which offers both a general fixed account earning a fixed rate of interest and one or more indexed accounts where credited interest is linked to changes in the value of an index.

‘Gross Expense Ratio’ — The expense ratio of an underlying fund prior to any waivers or reimbursements.

‘Index’ - A statistical measure of change in an economy or a securities market. In the case of financial markets, an index is an imaginary portfolio of securities representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. Thus, the percentage change is more important than the actual numeric value.

‘Joint and Survivor• Life’ — An annuity payout option under which the investor and another individual receive a full benefit as long as they both live and, upon the first death, the monthly payment continues either reduced or at the full 100% (based on which option is selected) until the death of the survivor. Upon the death of the survivor, the contract ends and nothing is passed on to any beneficiaries.

'Life Income’ - An annuity payout option under which the investor receives payments for the rest of his/her life. Once the investor dies, the contract ends, and nothing is passed on to any beneficiary.

‘Life with Guaranteed Period’ — An annuity payout option under which the investor receives annuity payments for his/her lifetime or a certain number of years—whichever is longer. If the investor dies before the guaranteed period ends, the beneficiary receives the remaining payments. If the investor lives to the end of the guaranteed period, payments continue for the rest of his/her life.

'**Mortality And Expense Risk Fee'** -A variable annuity fee which serves to compensate the insurance company for various mortality and expense risks it assumes under the annuity contract.

'Net Expense Ratio' — The expense ratio of an underlying fund after any waivers or reimbursements.

'Net Premium' — The premiums paid into an annuity after deducting any applicable premium tax imposed by any state.

'**Payments for a Specified Period'** — An annuity payout option under which the investor receives payments over a specified or fixed period. If the investor dies before the period ends, the beneficiary receives the remaining payments.

'Payout Phase' — The period of an annuity when the investor receives income payouts from the annuity. The payout phase is sometimes referred to as the annuitization phase.

'Pre-scheduled Premiums' — The amount of annuity premiums which a 403(b) annuity owner plans to make to the annuity, as evidenced by a salary reduction agreement executed with the annuity owner's employer.

'Separate Account' - A segregated investment account established by an insurance company to receive amounts invested in variable annuities. A separate account consists of subaccounts.

'Subaccount' — A division of a separate account that invests in a corresponding underlying fund.

'Surrender Charge' — A charge that may be deducted under an annuity contract for a withdrawal or surrender.

'Underlying Fund' — Open-end management investment companies (mutual funds) in which assets of the subaccounts under a variable annuity contract are invested.

'Variable Annuity' - An annuity contract that allows the contract owner to invest in subaccounts of a separate account which invest in corresponding underlying funds. A variable annuity's value will fluctuate with market conditions and there may be a loss of principal (money invested). A variable annuity may also allow for investment in a fixed account with a guaranteed minimum rate of return.