

## Vanguard® VIF REIT Index Portfolio

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Information as of 12/31/2019

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

#### Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index. The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Specialized REITs.....	33.2%	American Tower Corp.	
Residential REITs .....	14.6%	Crown Castle International Corp.	
Retail REITs.....	12.1%	Prologis Inc.	
Health Care REITs.....	9.6%	Equinix Inc.	
Office REITs.....	9.5%	Simon Property Group Inc.	
Industrial REITs .....	8.3%	Public Storage	
Diversified REITs .....	4.8%	Welltower Inc.	
Hotel & Resort REITs.....	4.2%	Equity Residential	
Real Estate Services.....	2.9%	AvalonBay Communities Inc.	
Real Estate Development .....	0.4%	SBA Communications Corp.	
		<b>Total net assets</b> .....	\$1,242 Million
		<b>Expense Ratio</b> .....	0.26%
		<b>Fund composition</b>	
		N/A	

#### Disclosure:

*This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.*

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