

Fees

Asset-based fees	<ul style="list-style-type: none">• Fees are applied only on mutual fund assets, not the assets in the fixed annuity option• When the total account value is \$10,000 or higher, the fee is 1.25% on the mutual fund balance(s)• When the total account value is less than \$10,000, the fee is 1.50% on the mutual fund balance(s)
Account administration fee	<ul style="list-style-type: none">• \$25 annually
Distribution fee	<ul style="list-style-type: none">• \$20 fee per distribution, or \$7 fee for reoccurring distributions made to the same participant within the same calendar year• Each calendar year, Horace Mann will waive the distribution fee (up to \$20) for the first distribution
Account termination fee	<ul style="list-style-type: none">• \$100, which includes any applicable distribution fee